

**Easterling, Deborah**

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**From:** Easterling, Deborah  
**Sent:** Friday, March 02, 2018 12:21 PM  
**To:**  
**Subject:** RE: SCANA Dividend

Dear Mr. Ward,

This is to acknowledge receipt of your emailed correspondence to the Public Service Commission of South Carolina.

Your Letter of Protest/Comments will be placed in the Dockets listed below and on the Commission's Website at [www.psc.sc.gov](http://www.psc.sc.gov).

- Docket No. 2017-207-E - Friends of the Earth and Sierra Club, Complainant/Petitioner v. South Carolina Electric & Gas Company, Defendant/Respondent
- Docket No. 2017-305-E – Request of the Office of Regulatory Staff for Rate Relief to South Carolina Electric and Gas Company's Rates Pursuant to S.C. Code Ann. § 58-27-920
- Docket No. 2017-370-E - Joint Application and Petition of South Carolina Electric & Gas Company and Dominion Energy, Incorporated for Review and Approval of a Proposed Business Combination between SCANA Corporation and Dominion Energy, Incorporated, as May Be Required, and for a Prudency Determination Regarding the Abandonment of the V.C. Summer Units 2 & 3 Project and Associated Customer Benefits and Cost Recovery Plans

You can follow these Dockets and other daily filings made at the Commission by subscribing to the Commission's Email Subscriptions at this link: <https://dms.psc.sc.gov/Web/Email>; or you can follow the individual Dockets at the links listed below:

Docket No. 2017-207-E - <https://dms.psc.sc.gov/Web/Dockets/Detail/116365>

Docket No. 2017-305-E - <https://dms.psc.sc.gov/Web/Dockets/Detail/116463>

Docket No. 2017-370-E - <https://dms.psc.sc.gov/Web/Dockets/Detail/116542>

If we may be of further assistance to you, please do not hesitate to contact us.

Sincerely,

Deborah Easterling  
Executive Assistant  
Public Service Commission of South Carolina  
803-896-5133  
Sign up for Meeting Agenda Alerts: Text PSCAGENDAS to 39492

**From:** Roger Warfield  
**Sent:** Friday, March 02, 2018 9:03 AM  
**To:** PSC\_Commissioner.Whitfield <[Commissioner.Whitfield@psc.sc.gov](mailto:Commissioner.Whitfield@psc.sc.gov)>  
**Subject:** SCANA Dividend

Hello Chairman Swain Whitfield,

Every customer SCE&G should be outraged!

On Feb. 22, 2018, the board of directors of SCANA declared a regular quarterly dividend of 61 1/4 cents per share. Based on that days stock price, that calculates to an annual dividend yield of 6.3% WOW! Where else can you receive a very generous yield of 6.3% on your investment?? Especially from a company that is scaring people with their bankruptcy talk. This dividend was declared based on 4th quarter of 2017 performance. I'm sure you know that SCANA reported a LOSS of \$119 Million for 4th quarter of 2017, verses an earnings of \$595 Million for 4th quarter of 2016? The SECG unit reported a loss of \$172 Million last year. Why is SCANA generously rewarding its stockholders when the company had such a horrible 4th quarter and has such a bleak future? This is all so hypocritical. On one hand, they are asking you and the other fine leaders of our state to help bail them out by keeping their electric rates high. On the other hand, they are richly rewarding their share holders with a huge dividend. I would strongly encourage you NOT to be so generous to SCEG when they ask for further rate help. Seems it will all go directly to the stock holders as dividends anyway! Their poor management helped to create this mess, I firmly believe they and their stockholders should shoulder more of the financial consequences.

I do understand that SCANA probably decided to pay the dividend to keep the price of their stock as high as possible. Companies that cut dividends get hammered! But I take it as a slap in the face for them to pay this rich dividend while asking for SC's leadership to keep their rates high to help them recover.

Thank you for your time.

Roger Ward  
Aiken, SC